

Annual implementation report for the Investment for growth and jobs goal
PART A

IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT

CCI	2014UK16RFOP005
Title	United Kingdom - ERDF West Wales and The Valleys
Version	2020.0
Date of approval of the report by the monitoring committee	20-May-2021

IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT	1
2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Article 50(2) and 111(3)(a) of Regulation (EU) No 1303/2013).....	4
2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.....	4
3. IMPLEMENTATION OF THE PRIORITY AXIS (Article 50(2) of Regulation (EU) No 1303/2013).....	6
3.1. Overview of the implementation	6
3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013).....	9
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a	9
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b.....	12
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b.....	16
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a.....	19
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d.....	24
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a.....	29
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c.....	32
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a.....	34
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e.....	36
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 7a.....	38
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 8b.....	40
Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5.....	42
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1	45
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2	46
Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3	47
Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises	48
Table 5: Information on the milestones and targets defined in the performance framework	49
3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)	51
Table 6: Financial information at priority axis and programme level.....	51
Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013).....	52
Table 8: The use made of cross-financing	54
Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)	55
Table 10: Expenditure incurred outside the Union (ESF).....	56
4. SYNTHESIS OF THE EVALUATIONS	57
6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)	62
7. CITIZEN'S SUMMARY	64
8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS.....	65
The Wales Business Fund (supported by ERDF) WWV	65
The Wales Business Fund (supported by ERDF) WWV SO2.1	68

<i>WWV SO2.1 Equity</i>	70
<i>WWV SO2.1 Loans</i>	71
The Wales Business Fund (supported by ERDF) WWV SO2.5	74
<i>WWV SO2.5 - Equity</i>	76
9. Optional for the report to be submitted in 2016, not applicable to other light reports: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES	80
10. PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (Article 101(h) and 111(3) of Regulation (EU) No 1303/2013)	82
10.1. Major projects	82
10.2. Joint action plans	85
11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (Articles 50(4) and 111(4) of Regulation (EU) No 1303/2013)	88
11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)	88
11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)	88
11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)	88
11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)	88
11.5. Role of partners in the implementation of the programme	89
12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (a) AND (b), OF REGULATION (EU) No 1303/2013	90
12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations	90
12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy	92
13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (Article 50(4) of Regulation (EU) No 1303/2013) (May be included in report to be submitted in 2016 (see point 9 above). Required in report submitted in 2017) Option: progress report	93
14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (Article 111(4), second subparagraph, (a), (b), (c), (d), (g) and (h), of Regulation (EU) No 1303/2013)	94
14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme	94
14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds	94
14.3. Progress in the implementation of any interregional and transnational actions	94
14.4. Where appropriate, the contribution to macro-regional and sea basin strategies	94
<i>ATLSBS</i>	95
14.5. Progress in the implementation of actions in the field of social innovation, where appropriate	97
14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used	97
15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL (Articles 21(2) and 22(7) of Regulation (EU) No 1303/2013)	98
16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (option progress report)	99
17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (Article 50(2) of Regulation (EU) No 1303/2013)	100

2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)

2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.

During 2020 the West Wales and the Valleys ERDF Programme has continued to make good progress committing all available funds apart from funds allocated to Priority Axis 3. The programme continued to operate soundly during unprecedented times not only during a transition period, ending on 31 January 2021, but also during a world-wide Covid pandemic. And yet during these challenging times the programme still met its N+3, target, continued to make progress towards reaching the Framework targets for end of 2023, successfully had agreement from the programme PMC to modify the programme and new offers of grant were awarded.

Whilst not all the funds have been committed in Priority Axis 3 there are sufficient operations in development which, subject to due diligence, will take-up the remaining funds. However, as is normal practice the Managing Authority has agreed to over commit a limited number of Priorities to ensure that full drawdown of available funds will be achieved at programme closure. This over-commitment is primarily in Priority Axis 2, SME Competitiveness and was specifically in response to Covid-19. Following an ex-ante assessment and the introduction of flexible legislation from the EU it was agreed that further funding should be awarded to the programme's Financial Instrument, the Wales Business Fund. In addition to this new funds were also awarded to the strategic 'backbone' operations for business support all in support of assisting businesses during this crisis.

The Programme Monitoring Committee agreed a minor modification to the programme that in the main concentrated on moving some funds around to continue to support the key objectives of the programme. This modification was agreed by the Commission in February 2021.

It was agreed in 2020 that a review of Priority and Framework indicators would be commissioned to establish if a more detailed modification would be required. This work will commence in 2021.

Overall the key programme objectives i.e. Smart Specialisation for Priority 1 Research and Innovation remain on track to deliver. Equally all the key 'backbone' strategic operations are now approved and are in the delivery phase albeit due to the nature of a number of these operations i.e. Road, Rail delivery and spend will be towards the backend of the programming period. This is not unusual and is in keeping with previous programming periods.

Priority Axis 3 – Renewable Energy and Energy Efficiency continues to be the most challenging area of the programme. Since the 2019 AIR the difficult financial and compliance environment remains unchanged but the programme has continued to work with and support the emerging marine energy sector in Wales and now has a suite of tidal and wave operations that are in the delivery phase of their activity. In addition, progress has been made in terms of supporting a limited number of community energy operations. The financial issues in getting these types of operations off the ground is challenging and delivery will need to be carefully monitored. The programme's Arbed operation for energy efficiency activity has been hit hardest by flooding and Covid-19. This operation will be re-profiled to fit with a continuing difficult environment to operate within.

Good progress continues to be made in relationship to the programme's Strategic Connectivity Priority Axis. However there remains an on-going EC Audit issue associated to a proposed 100% correction for a Rail investment operation. Following lengthy and sometimes protracted communications with the EC Auditors their final position was communicated to the Audit and Managing Authorities in November 2019. A formal meeting with the EC Auditors, Legal representatives from both sides, DGRegio, Managing Authority and Audit Authority took place early 2021. The meeting was useful but no agreement has yet been reached on next steps.

3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Research and Innovation	<p>The Priority is fully committed supporting 35 Operations. This is an area of the programme that has embraced the Smart Specialisation agenda and brought together collaborate working within and across the sectors. It has been a tough time for the higher education sector particularly those institutes who manage ERDF operations during the Covid-19 crisis and a limited number of operations were able to re-purpose its activities for a short period of time and within the permitted Covid-19 guidelines issued by the EU to aid the response to the pandemic.</p> <p>New activity for 2020 includes the approval of the Circular Revolution, a private sector Operation led by Riversimple Movement Limited, supported with £1.53 m ERDF.</p>
2	SME Competitiveness	<p>By the end of 2020 the Priority was fully committed. The decision was taken however to over commit this Priority in support of our response to the Covid-19 pandemic. This over commitment is within the normal tolerance the Managing Authority applies to maximise the overall drawdown of funds at programme closure. There is a suite of 8 operations that complement each other to cover the range of business support and finance across the spectrum.</p> <p>During this period the Managing Authority increased the ERDF contribution to the 2 elements of the Wales Business Fund (the Programme's Financial Instrument, SO2.1 and SO2.5) by £32m to provide further flexibility around the realisation period of the legacy fund (so strengthening the follow on activity beyond the programming period) as well as in response to the COVID-19 pandemic.</p> <p>WEFO also approved extensions to the Business Wales (SO2.2 and SO2.4) with an increase of £16m, as well as £0.9m to Superfast Broadband Exploitation (SO2.3), both in response to the COVID-19 pandemic.</p> <p>At the end of 2020 good progress continues in relation to the delivery of the portfolio, with no significant performance issues identified despite the intervention of the COVID pandemic. A number of the Priority indicators however will form part of the review of programme indicators due to take place in 2021.</p>
3	Renewable Energy and Energy Efficiency	<p>By the end of 2020 82% of the EU Grant allocation available had been committed to 19 operations under the Priority.</p> <p>Marine energy is an innovative area and progress continues to prove more challenging than expected due to the wave and tidal sectors' capacity to bid successfully for Contracts for Difference revenue support, in competition with more established technologies. However, by the end of 2020, the Marine Energy SO (SO3.1) portfolio was essentially complete with the approval of Nova Innovations Ynys Enlli tidal stream project and only one other project in development.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Small Scale Community Energy continued to be slow to mature and match funding remained a challenge. Nevertheless, three new community energy schemes were approved in 2020. These schemes have important milestones for match funding in 2021 that will affect the scale of their delivery. One operation remained in development.</p> <p>Energy efficiency in housing is reliant on the ARBED scheme. In 2020 the project started well, delivering at scale and at pace, however it was hit by two events beyond its control: flooding that affected many of its target areas and the pandemic, which caused delays and reduced access to properties. During 2021, the project will be re-profiled to meet a more realistic delivery timeframe.</p> <p>At this stage in the programming period it is too early to make any firm judgements on delivery against the indicator targets but a few of the indicators will form part of the review due to take place in 2021. Given that the operations funded are predominantly capital builds, it is expected reporting on delivery will take place later on in the programming period.</p>
4	Connectivity and Urban Development	<p>The priority is supporting 40 operations. Two new local authority regionally prioritised sites and premises operations were approved in 2020 but activity has mainly centred around managing and monitoring those operations that are at delivery stage and moving others out of mobilisation stage so that they are ready to embark on main works. Covid has had an impact in delaying some operations but we are now witnessing some significant progress on a number of local authority regionally prioritised sites and premises operations with some nearing completion. Works are now progressing on a number of the South Wales Metro operations and on the A55 Abergwyngedyn – Tair Maibion road improvement. Good progress continues to be made on the regionally prioritised Tourism Attractor Destinations and Building for the Future operations with 2 of the 13 and 6 of the 22 projects approved by WEFO respectively already complete.</p> <p>The relatively long lead in time associated with infrastructure investments supported under Priority 4 means that, with the exception of the completed broadband operations, we will only witness significant progress against output targets in the latter part of the programme period once operations reach completion stage. However, good progress continues to be made and we remain on course for achieving the targets and will take a view in 2021 if any of the Priority 4 indicators need to be part of the indicator review.</p> <p>The Audit issue as reported in 2019 remains ongoing with no agreement yet reached between the EU and Managing and Audit Authorities.</p>
5	Technical Assistance	<p>By the end of 2020 the full EU Grant allocation available had been committed to 7 operations in the Priority. This includes revenue support for WEFO as Managing Authority in implementing the programme, the four 'Regional Engagement Teams' based in North Wales, Mid Wales, Swansea Bay and South East Wales, and Intermediary Body revenue support for the WCVA and Welsh Government, ESNR department.</p>

3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

Priority axes other than technical assistance

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	Less developed	470.00			204.00	141.00	37.00	
S	CO24	Research, innovation: Number of new researchers in supported entities	Full time equivalents	Less developed	470.00			475.00			
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	Less developed	200.00			197.00	146.00	24.00	
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents	Less developed	200.00			510.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	150.00			263.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	150.00			0.00			
F	J2	Number of improved research infrastructure facilities	Number	Less developed	6.00			8.00			
S	J2	Number of improved research infrastructure facilities	Number	Less developed	6.00			11.00			
F	J3	Amount of research funding secured	GBP	Less developed	165,000,000.00			83,872,165.57			
S	J3	Amount of research funding secured	GBP	Less developed	165,000,000.00			171,980,114.00			
F	J33a	Number of partners cooperating in research projects	Number	Less developed	300.00			776.00			
S	J33a	Number of partners cooperating in research projects	Number	Less developed	300.00			900.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	136.00	108.00	28.00	55.00	42.00	13.00	26.00	21.00	5.00
S	CO24	Research, innovation: Number of new researchers in supported entities	447.00			381.00			381.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	30.00	22.00	8.00	13.00	11.00	2.00	7.00	5.00	2.00
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	491.00			384.00			384.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	161.00			64.00			30.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			344.00		
F	J2	Number of improved research infrastructure facilities	4.00			1.00			0.00		
S	J2	Number of improved research infrastructure facilities	11.00			7.00			7.00		

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	J3	Amount of research funding secured	43,007,643.00			21,451,934.00			18,288,020.00		
S	J3	Amount of research funding secured	168,642,000.00			136,610,005.00			136,610,005.00		
F	J33a	Number of partners cooperating in research projects	442.00			250.00			0.00		
S	J33a	Number of partners cooperating in research projects	474.00			294.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO24	Research, innovation: Number of new researchers in supported entities	0.00			0.00			0.00		
S	CO24	Research, innovation: Number of new researchers in supported entities	355.00			60.00			0.00		
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00			0.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	338.00			75.00			45.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	104.00			337.00			0.00		
F	J2	Number of improved research infrastructure facilities	0.00			0.00			0.00		
S	J2	Number of improved research infrastructure facilities	5.00			3.00			1.00		
F	J3	Amount of research funding secured	0.00			0.00			0.00		
S	J3	Amount of research funding secured	88,350,016.00			42,500,000.00			23,000,000.00		
F	J33a	Number of partners cooperating in research projects	0.00			0.00			0.00		
S	J33a	Number of partners cooperating in research projects	0.00			0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - To increase the success of Welsh research institutions in attracting competitive and private research funding.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
1.1	Research income for Higher Education Institutions	£	Less developed	£82.4 Million	2011	10-15%		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
1.1	Research income for Higher Education Institutions		Data not yet published		£97.9 million		£86.8million		£87.2million

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.1	Research income for Higher Education Institutions				

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	2,380.00			530.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	2,380.00			2,085.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	350.00			0.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	350.00			330.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	2,000.00			525.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	2,000.00			1,680.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	30.00			5.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	30.00			75.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	1,125.00			107.00	80.00	18.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	1,125.00			969.00			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	750.00			330.00			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises	Less developed	750.00			0.00			
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Less developed	42,840,000.00			17,977,782.86			
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	EUR	Less developed	42,840,000.00			90,536,238.10			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	Less developed	490.00			58.00			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises	Less developed	490.00			536.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	725.00			189.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	725.00			1,051.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	470.00			10.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	470.00			10.00			

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	470.00			10.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	470.00			10.00			
F	J33a	Number of partners cooperating in research projects	Number	Less developed	1,500.00			1,072.00			
S	J33a	Number of partners cooperating in research projects	Number	Less developed	1,500.00			2,253.00			
F	J4	Number of patents registered for products	Number	Less developed	519.00			32.00			
S	J4	Number of patents registered for products	Number	Less developed	519.00			338.00			
F	J5	Number of pilot projects completed	Number	Less developed	0.00			42.00			
S	J5	Number of pilot projects completed	Number	Less developed	0.00			68.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	391.00			342.00			179.00		
S	CO01	Productive investment: Number of enterprises receiving support	2,628.00			2,471.00			1,230.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	330.00			330.00			330.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	385.00			338.00			177.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	2,229.00			2,071.00			869.00		
F	CO05	Productive investment: Number of new enterprises supported	6.00			4.00			2.00		
S	CO05	Productive investment: Number of new enterprises supported	69.00			70.00			31.00		
F	CO08	Productive investment: Employment increase in supported enterprises	88.00	66.00	15.00	34.00	20.00	7.00	2.00		
S	CO08	Productive investment: Employment increase in supported enterprises	1,014.00			748.00			381.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	298.00			134.00			162.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			349.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	5,647,620.00			2,303,065.00			330,490.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	81,372,148.00			63,760,916.00			43,625,916.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	34.00			26.00			8.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	520.00			415.00			151.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	144.00			114.00			43.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,007.00			813.00			346.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			7.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	20.00			20.00			20.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			7.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	20.00			20.00			20.00		
F	J33a	Number of partners cooperating in research projects	604.00			268.00			0.00		
S	J33a	Number of partners cooperating in research projects	2,023.00			1,724.00			0.00		
F	J4	Number of patents registered for products	36.00			23.00			13.00		
S	J4	Number of patents registered for products	335.00			260.00			156.00		
F	J5	Number of pilot projects completed	27.00			16.00			0.00		

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
S	J5	Number of pilot projects completed	62.00			52.00			48.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,452.00			1,147.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	342.00			342.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	1,081.00			795.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	29.00			10.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	468.00			227.00			0.00		
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	0.00			0.00			0.00		
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	500.00			6.00			0.00		
F	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	0.00			0.00			0.00		
S	CO27	Research, Innovation: Private investment matching public support in innovation or R&D projects	45,975,917.00			32,688,000.00			0.00		
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	0.00			0.00			0.00		
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	167.00			74.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	370.00			203.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1.00			0.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
F	J33a	Number of partners cooperating in research projects	0.00			0.00			0.00		
S	J33a	Number of partners cooperating in research projects	0.00			0.00			0.00		
F	J4	Number of patents registered for products	0.00			0.00			0.00		
S	J4	Number of patents registered for products	210.00			131.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	48.00			0.00			0.00		

Priority axis	1 - Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	1.2 - To increase the successful translation of research and innovation processes into new and improved commercial products, processes and services, in particular through improved technology transfer from HEIs.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved	Percent	Less developed	22.4%	2010	24-27%		Data not yet published	More recent data not yet published.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved				41%				47%

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.3	Average share of total turnover from product innovation, and novel innovation: new to market, new to business and significantly improved				56.8%

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 1b

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	110.00			29.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	110.00			63.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	90.00			22.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	90.00			45.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	20,700,000.00			47,122,480.78			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	20,700,000.00			47,346,213.20			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	490.00			51.00	40.00	11.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	490.00			106.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	20.00			7.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	20.00			18.00			
F	J14	Investment in enterprises	GBP	Less developed	41,400,000.00			53,814,908.75			
S	J14	Investment in enterprises	GBP	Less developed	41,400,000.00			53,814,908.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	45.00			0.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	45.00			0.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	45.00			0.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	45.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	40.00			16.00			13.00		
S	CO01	Productive investment: Number of enterprises receiving support	98.00			98.00			49.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	35.00			14.00			13.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	66.00			66.00			49.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	35,686,683.17			16,554,113.97			6,014,218.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	28,200,000.00			28,200,000.00			27,945,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	23.00	21.00	2.00	6.00			2.00		
S	CO08	Productive investment: Employment increase in supported enterprises	361.00			361.00			265.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	5.00			2.00			1.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	32.00			32.00			24.00		
F	J14	Investment in enterprises	47,030,598.00			21,540,000.00			8,250,697.00		
S	J14	Investment in enterprises	56,400,000.00			56,400,000.00			41,400,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			1.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			1.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	49.00			0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	49.00			0.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	27,945,000.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	265.00			0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	24.00			0.00			0.00		
F	J14	Investment in enterprises	0.00			0.00			0.00		
S	J14	Investment in enterprises	41,400,000.00			0.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	18.00			0.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	15.00			0.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies, as well as fostering investment necessary for strengthening the crisis response capacities in health services
Specific objective	2.5 - To address market failures in the availability of finance, in particular risk capital, for Welsh SMEs to undertake innovation and commercialise R&D.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.5	Early stage equity investment	£	Less developed	£9m	2012	£12.5m-£16m		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.5	Early stage equity investment		13,000,000		17,000,000		18,000,000		9,000,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.5	Early stage equity investment		9,000,000		12,000,000

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	5,660.00			3,021.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	5,660.00			5,209.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	235.00			165.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	235.00			379.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	275.00			536.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	275.00			968.00			
F	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	5,150.00			2,320.00			
S	CO05	Productive investment: Number of new enterprises supported	Enterprises	Less developed	5,150.00			3,862.00			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	74,800,000.00			60,828,195.83			
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR	Less developed	74,800,000.00			126,170,000.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	11,100.00			5,558.00	2,909.00	2,705.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	11,100.00			7,370.00			
F	J14	Investment in enterprises	GBP	Less developed	149,600,000.00			113,341,614.71			
S	J14	Investment in enterprises	GBP	Less developed	149,600,000.00			229,400,000.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	2,900.00			320.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	2,900.00			635.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	2,900.00			435.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	2,900.00			689.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	1,922.00			1,090.00			327.00		
S	CO01	Productive investment: Number of enterprises receiving support	3,818.00			6,244.00			6,228.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	171.00			88.00			52.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	244.00			244.00			228.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	1,751.00			1,002.00			275.00		
S	CO05	Productive investment: Number of new enterprises supported	3,574.00			6,000.00			6,000.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	48,753,069.50			29,547,870.40			25,739,833.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	80,300,000.00			80,300,000.00			100,980,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	4,550.00	2,382.00	2,200.00	2,618.00	1,424.00	1,335.00	608.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,175.00			12,347.00			12,204.00		
F	J14	Investment in enterprises	98,208,470.64			59,583,600.03			44,300,633.00		
S	J14	Investment in enterprises	160,600,000.00			160,600,000.00			149,600,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	251.00			135.00			35.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	575.00			1,500.00			1,501.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	328.00			190.00			28.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	575.00			1,500.00			1,501.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	6,228.00			6,000.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	228.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	6,000.00			6,000.00			0.00		
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	100,980,000.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	12,204.00			10,250.00			0.00		
F	J14	Investment in enterprises	0.00			0.00			0.00		
S	J14	Investment in enterprises	149,600,000.00			0.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	1,694.00			1,500.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	1,667.00			1,500.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.1 - To increase the amount of finance available to SMEs for both business start-up and for business expansion.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.1	Amount invested in Venture Capital and Expansion Capital	£	Less developed	£18m	2012	£26m-£27m		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		57,000,000		157,000,000				

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.1	Amount invested in Venture Capital and Expansion Capital		16,000,000		28,000,000

Priority axis	2 - SME Competitiveness
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	2.2 - To increase the number of SME start-ups through the provision of information, advice and guidance and support for entrepreneurship.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.2	Count of birth of new enterprises	Number	Less developed	4,675	2012	8% increase in annual birth-rate		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.2	Count of birth of new enterprises		7,280		7,475		6,895		7,040

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.2	Count of birth of new enterprises			6,560	6,410

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 3d

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	11,820.00			6,987.00			
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises	Less developed	11,820.00			10,553.00			
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	40.00			14.00			
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises	Less developed	40.00			59.00			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	330.00			0.00			
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises	Less developed	330.00			0.00			
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	11,450.00			6,973.00			
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises	Less developed	11,450.00			10,494.00			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	Less developed	4,320,000.00			0.00			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR	Less developed	4,320,000.00			715,000.00			
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	6,450.00			6,816.00	3,875.00	2,504.00	
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents	Less developed	6,450.00			11,663.00			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	1,480.00			606.00			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises	Less developed	1,480.00			1,628.00			
F	J15	Increase in level of export	GBP	Less developed	167,100,000.00			133,969,094.40			
S	J15	Increase in level of export	GBP	Less developed	167,100,000.00			209,800,000.00			
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	5,910.00			994.00			
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	Number	Less developed	5,910.00			2,633.00			
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	5,910.00			944.00			
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	Number	Less developed	5,910.00			2,465.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO01	Productive investment: Number of enterprises receiving support	6,230.00			4,491.00			1,805.00		
S	CO01	Productive investment: Number of enterprises receiving support	9,838.00			16,354.00			16,253.00		
F	CO02	Productive investment: Number of enterprises receiving grants	14.00			12.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	59.00			59.00			30.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	6,216.00			4,479.00			1,805.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	9,779.00			16,295.00			16,223.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	650,000.00			650,000.00			300,000.00		
F	CO08	Productive investment: Employment increase in supported enterprises	6,107.00	3,601.00	2,149.00	5,012.00	3,034.00	2,083.00	1,986.00		
S	CO08	Productive investment: Employment increase in supported enterprises	11,012.00			7,325.00			7,215.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	374.00			49.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,480.00			1,480.00			1,480.00		
F	J15	Increase in level of export	129,580,121.56			79,251,307.22			23,746,029.00		
S	J15	Increase in level of export	136,019,307.00			130,000,000.00			130,000,000.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	874.00			508.00			145.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	2,153.00			5,050.00			5,000.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	804.00			506.00			109.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	2,153.00			5,050.00			5,000.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	16,253.00			16,223.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	0.00			0.00			0.00		
S	CO02	Productive investment: Number of enterprises receiving grants	30.00			0.00			0.00		
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	0.00			0.00			0.00		
S	CO04	Productive investment: Number of enterprises receiving non-financial support	16,223.00			16,223.00			0.00		
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	0.00			0.00			0.00		
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	300,000.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	7,215.00			7,200.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,480.00			1,480.00			0.00		
F	J15	Increase in level of export	0.00			0.00			0.00		
S	J15	Increase in level of export	130,000,000.00			130,000,000.00			0.00		
F	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	0.00			0.00			0.00		
S	J28	Enterprises adopting or improving equality and diversity strategies and monitoring systems	5,000.00			5,000.00			0.00		
F	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	0.00			0.00			0.00		
S	J29	Enterprises adopting or improving sustainable development strategies and monitoring systems	5,000.00			5,000.00			0.00		

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.3 - To increase the take-up and exploitation of NGA networks and ICT infrastructure by SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.3	SME use of fibre and cable broadband	% of SME's	Less developed	22%	2014	27%			Data not available for most recent years.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.3	SME use of fibre and cable broadband								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.3	SME use of fibre and cable broadband				22%

Priority axis	2 - SME Competitiveness
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	2.4 - To increase the growth of those SMEs with growth potential, in particular through accessing new markets (both domestic and international)

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs	Percent	Less developed	169,100	2013	10% increase		Data not yet published	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		193,100		190,200		187,400		185,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.4	Employment within small (10-49 employees) and medium (50-249) SMEs		181,100		174,600

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4a

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	J16	Community energy schemes	Number	Less developed	3.00			0.00			
S	J16	Community energy schemes	Number	Less developed	3.00			10.00			
F	J17	Energy support site preparation schemes	Number	Less developed	2.00			1.00			
S	J17	Energy support site preparation schemes	Number	Less developed	2.00			6.00			
F	J18	Number of renewable energy prototypes tested	Number	Less developed	8.00			3.00			
S	J18	Number of renewable energy prototypes tested	Number	Less developed	8.00			7.00			
F	J5	Number of pilot projects completed	Number	Less developed	4.00			0.00			
S	J5	Number of pilot projects completed	Number	Less developed	4.00			12.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	J16	Community energy schemes	0.00			0.00			0.00		
S	J16	Community energy schemes	9.00			9.00			0.00		
F	J17	Energy support site preparation schemes	1.00			1.00			0.00		
S	J17	Energy support site preparation schemes	5.00			2.00			2.00		
F	J18	Number of renewable energy prototypes tested	3.00			3.00			0.00		
S	J18	Number of renewable energy prototypes tested	6.00			5.00			3.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	10.00			10.00			0.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J16	Community energy schemes	0.00			0.00			0.00		
S	J16	Community energy schemes	0.00			0.00			0.00		
F	J17	Energy support site preparation schemes	0.00			0.00			0.00		
S	J17	Energy support site preparation schemes	1.00			1.00			0.00		
F	J18	Number of renewable energy prototypes tested	0.00			0.00			0.00		
S	J18	Number of renewable energy prototypes tested	3.00			2.00			0.00		
F	J5	Number of pilot projects completed	0.00			0.00			0.00		
S	J5	Number of pilot projects completed	0.00			1.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.1 - To increase the number of wave and tidal energy devices being tested in Welsh waters and off the Welsh coast, including multi-device array deployments, thereby establishing Wales as a centre for marine energy production

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
3.1	Installed capacity in wave and tidal.	MW	Less developed	7.00	2013	27.00			Data for 2020 not yet available.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
3.1	Installed capacity in wave and tidal.	22.00		20.00		18.00		13.00	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.1	Installed capacity in wave and tidal.	9.00		7.00	

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	3.2 - To increase the number of small scale renewable energy schemes established

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
3.2	Number of sites generating electricity from renewable sources (excluding PV)	Number	Less developed	493.00	2012	530.00			Data for 2020 not yet available.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
3.2	Number of sites generating electricity from renewable sources (excluding PV)	1,152.00		1,138.00		1,113.00		1,043.00	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.2	Number of sites generating electricity from renewable sources (excluding PV)	903.00		726.00	

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 4c

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Less developed	3,060.00			1,273.00			
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	Less developed	3,060.00			3,060.00			
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Less developed	5.00			0.00			
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	Less developed	5.00			1,620.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	3,060.00			3,060.00			3,060.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	1,620.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		

Priority axis	3 - Renewable Energy and Energy Efficiency
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	3.3 - To increase the energy efficiency of the existing Welsh housing stock, particularly in areas of fuel poverty

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
3.3	Energy efficiency rating of households facing severe fuel poverty	EPC ratings	Less developed	61,000	2010	Increase by 2 ratings for 10% baseline			Data for most recent years not published.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
3.3	Energy efficiency rating of households facing severe fuel poverty								43,000

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.3	Energy efficiency rating of households facing severe fuel poverty		46,000		63,000

Priority axis	4 - Connectivity and Urban Development
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 2a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	Less developed	60,000.00			60,274.00			
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	Households	Less developed	60,000.00			96,056.00			
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	Number	Less developed	250.00			631.00			
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	Number	Less developed	250.00			913.00			
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	Less developed	0.00			105,978.00			
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	Number	Less developed	0.00			107,710.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	56,608.00			56,608.00			42,304.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	98,334.00			98,334.00			69,524.00		
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	943.00			943.00			0.00		
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	970.00			970.00			250.00		
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	113,478.00			113,478.00			68,751.00		
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	109,053.00			109,053.00			91,053.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	0.00			0.00			0.00		
S	CO10	ICT Infrastructure: Additional households with broadband access of at least 30 Mbps	69,524.00			0.00			0.00		
F	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	0.00			0.00			0.00		
S	J27	Number of Enterprises supported to connect to 100Mbps of higher networks	250.00			0.00			0.00		
F	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	0.00			0.00			0.00		
S	J31	Additional population covered by ultrafast broadband (>100Mbps) broadband	91,053.00			0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	4.3 - To contribute to Digital Agenda for Europe targets in Wales for 100% access to next generation broadband (30Mbps and above) and 50% access to 100Mbps

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.3	Proportion of premises that are in postcodes served by NGA networks	%	Less developed	58%	2014	65%			Data unavailable for most recent years.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.3	Proportion of premises that are in postcodes served by NGA networks								85%

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.3	Proportion of premises that are in postcodes served by NGA networks		87%		58%

Priority axis	4 - Connectivity and Urban Development
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO12	Railway: Total length of reconstructed or upgraded railway line	km	Less developed	24.00			0.00			
S	CO12	Railway: Total length of reconstructed or upgraded railway line	km	Less developed	24.00			24.00			
F	J20	Intermodal facilities created or improved	Number	Less developed	25.00			6.00			
S	J20	Intermodal facilities created or improved	Number	Less developed	25.00			58.00			
F	J23	Land developed	Hectares	Less developed	3.00			0.00			
S	J23	Land developed	Hectares	Less developed	3.00			3.60			
F	J30	Reduction in CO2 equivalent emissions	tCO2e	Less developed	10,700.00			0.00			
S	J30	Reduction in CO2 equivalent emissions	tCO2e	Less developed	10,700.00			0.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	24.00			24.00			0.00		
F	J20	Intermodal facilities created or improved	6.00			6.00			6.00		
S	J20	Intermodal facilities created or improved	58.00			58.00			6.00		
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	3.60			0.00			0.00		
F	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
S	CO12	Railway: Total length of reconstructed or upgraded railway line	0.00			0.00			0.00		
F	J20	Intermodal facilities created or improved	0.00			0.00			0.00		
S	J20	Intermodal facilities created or improved	6.00			0.00			0.00		
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	0.00			0.00			0.00		
F	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		
S	J30	Reduction in CO2 equivalent emissions	0.00			0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.2 - To increase urban and labour mobility to and from key urban and employment centres.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport	Number	Less developed	0-15 Mins 41,823; 15-30 Mins 88,785; 30-45 Mins 118,977	2017	5-10% increase in each timeband, calculated as an average across the 6 key centres (2015 population)			Data available on request only. As activity not sufficiently advanced have not yet asked for an update.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.2	Number of people within 15, 30, 45 minute travel time threshold of a key urban employment centre between 7am and 9am on a Tuesday by public transport				

Priority axis	4 - Connectivity and Urban Development
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 7a

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	CO14	Roads: Total length of reconstructed or upgraded roads	km	Less developed	15.00			0.00			
S	CO14	Roads: Total length of reconstructed or upgraded roads	km	Less developed	15.00			27.00			
F	J21	Footpath or cycleway created or reconstructed	km	Less developed	5.00			0.00			
S	J21	Footpath or cycleway created or reconstructed	km	Less developed	5.00			5.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00			0.00		
S	CO14	Roads: Total length of reconstructed or upgraded roads	18.00			18.00			18.00		
F	J21	Footpath or cycleway created or reconstructed	0.00			0.00			0.00		
S	J21	Footpath or cycleway created or reconstructed	4.00			4.00			4.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	CO14	Roads: Total length of reconstructed or upgraded roads	0.00			0.00			0.00		
S	CO14	Roads: Total length of reconstructed or upgraded roads	7.00			0.00			0.00		
F	J21	Footpath or cycleway created or reconstructed	0.00			0.00			0.00		
S	J21	Footpath or cycleway created or reconstructed	3.00			0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T
Specific objective	4.1 - To address issues of peripherality and improve private investment in local areas through improvements to the functioning of the Trans-European Transport Network (TEN-T).

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.1	Average speed on TEN-T road	Kmph	Less developed	A40:58 A55:86	2013	5-10% increase			Data available on request only. As works to A40 and A55 have yet to report, data have not been requested.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.1	Average speed on TEN-T road								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.1	Average speed on TEN-T road				

Priority axis	4 - Connectivity and Urban Development
Investment Priority	8b - Supporting employment-friendly growth through the development of endogenous potential as part of a territorial strategy for specific areas, including the conversion of declining industrial regions and enhancement of accessibility to, and development of, specific natural and cultural resources

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 8b

(I)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	J23	Land developed	Hectares	Less developed	100.00			0.74			
S	J23	Land developed	Hectares	Less developed	100.00			152.39			
F	J24	Premises created or refurbished	Metres squared	Less developed	150,000.00			1,230.00			
S	J24	Premises created or refurbished	Metres squared	Less developed	150,000.00			176,582.00			
F	J25	Jobs accommodated	Number	Less developed	3,000.00			34.00			
S	J25	Jobs accommodated	Number	Less developed	3,000.00			5,257.00			
F	J26	SMEs accommodated	Number	Less developed	235.00			5.00			
S	J26	SMEs accommodated	Number	Less developed	235.00			532.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	J23	Land developed	0.74			0.00			0.00		
S	J23	Land developed	143.09			158.00			110.00		
F	J24	Premises created or refurbished	1,230.00			0.00			0.00		
S	J24	Premises created or refurbished	173,011.00			187,652.00			161,754.00		
F	J25	Jobs accommodated	34.00			0.00			0.00		
S	J25	Jobs accommodated	5,011.00			5,192.00			3,183.00		
F	J26	SMEs accommodated	5.00			0.00			0.00		
S	J26	SMEs accommodated	591.00			588.00			397.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	J23	Land developed	0.00			0.00			0.00		
S	J23	Land developed	95.00			0.00			0.00		
F	J24	Premises created or refurbished	0.00			0.00			0.00		
S	J24	Premises created or refurbished	142,489.00			0.00			0.00		
F	J25	Jobs accommodated	0.00			0.00			0.00		
S	J25	Jobs accommodated	2,760.00			0.00			0.00		
F	J26	SMEs accommodated	0.00			0.00			0.00		
S	J26	SMEs accommodated	237.00			0.00			0.00		

Priority axis	4 - Connectivity and Urban Development
Investment Priority	8b - Supporting employment-friendly growth through the development of endogenous potential as part of a territorial strategy for specific areas, including the conversion of declining industrial regions and enhancement of accessibility to, and development of, specific natural and cultural resources
Specific objective	4.4 - To increase employment through investments in prioritised local or regional infrastructure supporting a regional or urban economic strategy

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
4.4	Claimant count rate in travel to work Areas	Number	Less developed	11,442	2013	8% decrease on average (value dependant on scheme)			Assessment of progress against result indicator involves considerable assumptions and calculations. It is too early to do this robustly at this stage.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
4.4	Claimant count rate in travel to work Areas								

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.4	Claimant count rate in travel to work Areas				

Priority axes for technical assistance

Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5

Priority axis		5 - Technical Assistance									
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2020 Total	2020 Men	2020 Women	Observations
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			49.00			
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	Percentage		90.00			90.00			
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number		0.00			51.60			
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	Number		0.00			66.53			
F	TAO1	Number of training events held	Number		213.00			30.00			
S	TAO1	Number of training events held	Number		213.00			80.00			
F	TAO10	Number of e-newsletters issued	Number		439.00			95.00			
S	TAO10	Number of e-newsletters issued	Number		439.00			260.00			
F	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
S	TAO11	Percentage of enquiries resolved within 5 working days	Percentage		75.00			75.00			
F	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	Percentage		100.00			0.00			
S	TAO13	Percentage of Operations with all claims submitted verified (at Wales-level)	Percentage		100.00			0.00			
F	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			0.00			
S	TAO2	Framework Contract for Specialist Expertise in place for project delivery	Number		1.00			1.00			
F	TAO4	Number of research reports published	Number		93.00			5.00			
S	TAO4	Number of research reports published	Number		93.00			91.00			
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			49.00			
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	Percentage		90.00			90.00			
F	TAO6	Number of dissemination events	Number		40.00			44.00			
S	TAO6	Number of dissemination events	Number		40.00			67.00			
F	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
S	TAO7	Number of events organised by WEFO	Number		10.00			0.00			
F	TAO8	Number of press releases issued	Number		401.00			127.00			
S	TAO8	Number of press releases issued	Number		401.00			312.00			
F	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			35.00			
S	TAO9A	Percentage of high profile project launches (at Wales-level)	Percentage		90.00			90.00			

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(I)	ID	Indicator	2019 Total	2019 Men	2019 Women	2018 Total	2018 Men	2018 Women	2017 Total	2017 Men	2017 Women
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	75.00			75.00			75.00		
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	90.00			90.00			90.00		
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	51.00			49.60			10.00		
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	65.48			63.60			61.00		
F	TA01	Number of training events held	27.00			27.00			2.00		
S	TA01	Number of training events held	80.00			78.00			77.00		
F	TA010	Number of e-newsletters issued	66.00			59.00			24.00		
S	TA010	Number of e-newsletters issued	260.00			243.00			237.00		
F	TA011	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
S	TA011	Percentage of enquiries resolved within 5 working days	75.00			75.00			75.00		
F	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
S	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
F	TA02	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TA02	Framework Contract for Specialist Expertise in place for project delivery	1.00			1.00			1.00		
F	TA04	Number of research reports published	5.00			5.00			0.00		
S	TA04	Number of research reports published	91.00			91.00			91.00		
F	TA05A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	75.00			75.00			75.00		
S	TA05A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	90.00			90.00			90.00		
F	TA06	Number of dissemination events	31.00			22.00			13.00		
S	TA06	Number of dissemination events	68.00			67.00			33.00		
F	TA07	Number of events organised by WEFO	0.00			0.00			0.00		
S	TA07	Number of events organised by WEFO	0.00			0.00			0.00		
F	TA08	Number of press releases issued	127.00			127.00			2.00		
S	TA08	Number of press releases issued	312.00			324.00			332.00		
F	TA09A	Percentage of high profile project launches (at Wales-level)	54.00			41.00			0.00		
S	TA09A	Percentage of high profile project launches (at Wales-level)	90.00			90.00			90.00		

(I)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00			0.00		
S	TA03A	Percentage of projects undergoing a formal assessment for their cross cutting themes integration (at Wales-level)	0.00			0.00			0.00		
F	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	0.00			0.00			0.00		
S	TA10	Employees FTEs (full time equivalents) whose salaries are co-financed by TA	56.00			0.00			0.00		
F	TA01	Number of training events held	0.00			0.00			0.00		
S	TA01	Number of training events held	40.00			0.00			0.00		
F	TA010	Number of e-newsletters issued	0.00			0.00			0.00		
S	TA010	Number of e-newsletters issued	185.00			0.00			0.00		
F	TA011	Percentage of enquiries resolved within 5 working days	0.00			0.00			0.00		
S	TA011	Percentage of enquiries resolved within 5 working days	75.00			0.00			0.00		
F	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
S	TA013	Percentage of Operations with all claims submitted verified (at Wales-level)	0.00			0.00			0.00		
F	TA02	Framework Contract for Specialist Expertise in place for project delivery	0.00			0.00			0.00		
S	TA02	Framework Contract for Specialist Expertise in place for project delivery	1.00			0.00			0.00		

(1)	ID	Indicator	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women	2014 Total	2014 Men	2014 Women
F	TAO4	Number of research reports published	0.00			0.00			0.00		
S	TAO4	Number of research reports published	74.00			0.00			0.00		
F	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00			0.00		
S	TAO5A	Percentage of projects given Monitoring and Evaluation advice (at Wales-level)	0.00			0.00			0.00		
F	TAO6	Number of dissemination events	0.00			0.00			0.00		
S	TAO6	Number of dissemination events	21.00			12.00			0.00		
F	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
S	TAO7	Number of events organised by WEFO	0.00			0.00			0.00		
F	TAO8	Number of press releases issued	0.00			0.00			0.00		
S	TAO8	Number of press releases issued	215.00			0.00			0.00		
F	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00			0.00		
S	TAO9A	Percentage of high profile project launches (at Wales-level)	0.00			0.00			0.00		

Priority axis	5 - Technical Assistance
Specific objective	5.1 - To ensure the efficient and effective management of the 2014-2020 programmes

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.1

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR1	Irregularity rate	Percentage		0.53%	2013	Below 2%		3.65	
TAR2	WEFO Error Rate	percent		0.81%	2012	Below 2%		0.03	

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR1	Irregularity rate		0.73		2.46		1.00		0.59
TAR2	WEFO Error Rate		0.67		0.1		0.05		

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR1	Irregularity rate				
TAR2	WEFO Error Rate				

Priority axis	5 - Technical Assistance
Specific objective	5.2 - To provide high quality advice to key partners involved in the design and delivery of operations.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.2

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR3	Customer satisfaction	percent		45.00	2009	50.00	0.00		No customer satisfaction research undertaken to date.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction	0.00		0.00	

Priority axis	5 - Technical Assistance
Specific objective	5.3 - To enhance the integration and the complementarity of investments with other ESI funds and wider Commission led and Sector based programmes.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 5 / 5.3

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2020 Total	2020 Qualitative	Observations
TAR3	Customer satisfaction	percent		45.00	2009	50.00	0.00		No customer satisfaction research undertaken to date.

ID	Indicator	2019 Total	2019 Qualitative	2018 Total	2018 Qualitative	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative
TAR3	Customer satisfaction	0.00		0.00		0.00		0.00	

ID	Indicator	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
TAR3	Customer satisfaction	0.00		0.00	

Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	8,795
CO02 - Productive investment: Number of enterprises receiving grants	14
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	185
CO04 - Productive investment: Number of enterprises receiving non-financial support	7,028
CO05 - Productive investment: Number of new enterprises supported	2,342

Table 5: Information on the milestones and targets defined in the performance framework

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2020 Cum total	2020 Cum men	2020 Cum women	2020 Annual total	2020 Annual total men	2020 Annual total women
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	243,083,167.82					
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	1,848.00					
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	315,213,358.73					
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	167,156,523.46					
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	1,273.00					
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	77,132,644.18					
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	1.00					
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1.00					
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3.00					
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00					
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	141,841,870.00					
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	58.90					
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	37.00					
4	O	J23	Land developed	Hectares	ERDF	Less developed	0.74					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2019 Cum total	2018 Cum total	2017 Cum total	Observations
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	151,724,026.77	115,889,454.57	33,411,343.53	
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	1,046.00	518.00	192.00	
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	244,607,515.48	184,905,265.97	112,746,102.24	
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	145,239,068.57	81,123,600.03	52,551,330.00	
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	0.00	0.00	0.00	
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	45,769,513.50	39,193,676.05	13,282,140.53	
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	1.00	1.00	0.00	
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1.00	1.00	0.00	
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3.00	3.00	0.00	
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00	0.00	0.00	
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	122,850,742.34	113,522,784.53	44,841,038.84	
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	58.90	58.90	9.00	
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	37.00	37.00	21.00	
4	O	J23	Land developed	Hectares	ERDF	Less developed	0.74	0.00	0.00	

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2016 Cum total	2015 Cum total	2014 Cum total
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	4,639,255.55	0.00	0.00
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	0.00	0.00	0.00
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	58,729,568.17	0.00	0.00
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	0.00	0.00	0.00
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	0.00	0.00	0.00
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	369,145.45	0.00	0.00
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	0.00	0.00	0.00
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	0.00	0.00	0.00
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	0.00	0.00	0.00
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0.00	0.00	0.00
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	15,654,829.52	0.00	0.00
4	I	I7	x% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	0.00	0.00	0.00
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	5.00	0.00	0.00
4	O	J23	Land developed	Hectares	ERDF	Less developed	0.00	0.00	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	71623667.19			454,809,287.00		
1	O	J33a	Number of partners cooperating in research projects	Number	ERDF	Less developed	345			1,800.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
2	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	52483478.35			333,269,355.00		
2	O	J14	Investment in enterprises	GBP	ERDF	Less developed	78,000,000			191,000,000.00		
3	O	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households	ERDF	Less developed	N/A			3,060.00		
3	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	38746069.26			246,036,999.00		
3	I	I33	Contractors procured to deliver final target of households with improved energy consumption classification	Yes / No	ERDF	Less developed	Yes					
3	O	J17	Energy support site preparation schemes	Number	ERDF	Less developed	1			2.00		
3	O	J18	Number of renewable energy prototypes tested	Number	ERDF	Less developed	3			8.00		
4	O	CO12	Railway: Total length of reconstructed or upgraded railway line	km	ERDF	Less developed	0			24.00		
4	F	F2	Total amount of eligible expenditure entered into the accounting system of the certifying authority and certified by the authority	€	ERDF	Less developed	120234486.16			763,487,309.00		
4	I	I7	% of the priority financial allocation accounted by contractual agreements to deliver infrastructure works	Number	ERDF	Less developed	35%			0.00		
4	I	I8	X number of projects submitted to the Managing authority having undergone agreed prioritisation process	Number	ERDF	Less developed	3			0.00		
4	O	J23	Land developed	Hectares	ERDF	Less developed	N/A			100.00		

3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

Table 6: Financial information at priority axis and programme level

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected
1	ERDF	Less developed	Total	476,739,287.00	66.52%	535,678,787.75	112.36%	484,204,680.20	258,497,232.31	54.22%	35
2	ERDF	Less developed	Total	333,269,355.00	62.41%	448,170,405.68	134.48%	284,670,129.15	317,241,474.48	95.19%	8
3	ERDF	Less developed	Total	224,106,999.00	69.44%	203,215,531.48	90.68%	155,509,829.87	81,458,651.56	36.35%	17
4	ERDF	Less developed	Total	763,487,309.00	65.66%	861,975,713.18	112.90%	813,822,444.27	146,565,351.25	19.20%	40
5	ERDF	Less developed	Total	32,257,048.00	74.62%	33,712,216.88	104.51%	33,381,218.33	17,111,624.47	53.05%	7
Total	ERDF	Less developed		1,829,859,998.00	65.91%	2,082,752,654.97	113.82%	1,771,588,301.82	820,874,334.07	44.86%	107
Grand total				1,829,859,998.00	65.91%	2,082,752,654.97	113.82%	1,771,588,301.82	820,874,334.07	44.86%	107

Table 7: Breakdown of the cumulative financial data by category of intervention for the ERDF, the ESF and the Cohesion Fund (Article 112(1) and (2) of Regulation (EU) No 1303/2013 and Article 5 of Regulation (EU) No 1304/2013)

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
1	ERDF	Less developed	002	01	07	07	01		24	UKL1	6,426,632.77	6,070,167.80	1,466,866.33	1
1	ERDF	Less developed	056	01	03	07	01		01	UKL1	39,787,618.41	39,787,618.41	28,891,531.92	1
1	ERDF	Less developed	058	01	07	07	01		24	UKL1	68,755,078.61	68,595,726.87	52,021,883.49	2
1	ERDF	Less developed	060	01	01	07	01		23	UKL1	4,216,733.56	4,216,733.56	433,738.95	1
1	ERDF	Less developed	060	01	01	07	01		24	UKL1	6,185,687.57	6,185,386.37	378,952.96	1
1	ERDF	Less developed	060	01	02	07	01		13	UKL1	6,564,752.16	6,179,796.70	1,596,530.10	1
1	ERDF	Less developed	060	01	05	07	01		13	UKL1	7,679,239.22	7,679,236.16	672,224.84	1
1	ERDF	Less developed	060	01	07	07	01		13	UKL1	9,318,862.45	9,314,081.92	7,392,054.19	1
1	ERDF	Less developed	060	01	07	07	01		24	UKL1	51,022,356.95	51,016,498.81	14,834,507.71	3
1	ERDF	Less developed	061	01	01	07	01		07	UKL1	16,068,549.70	9,391,988.04	6,993,083.46	1
1	ERDF	Less developed	062	01	01	07	01		24	UKL1	48,646,304.98	48,452,589.40	34,820,619.05	4
1	ERDF	Less developed	062	01	07	07	01		07	UKL1	14,885,263.36	13,690,165.02	4,710,284.41	1
1	ERDF	Less developed	062	01	07	07	01		24	UKL1	98,035,489.03	95,396,464.59	50,541,223.86	8
1	ERDF	Less developed	064	01	01	07	01		07	UKL1	2,574,764.50	2,033,571.10	0.00	1
1	ERDF	Less developed	064	01	07	07	01		24	UKL1	92,047,387.94	55,162,183.55	13,242,856.68	3
1	ERDF	Less developed	065	01	02	07	01		22	UKL1	4,933,916.89	4,163,881.86	19,455.12	1
1	ERDF	Less developed	065	01	07	07	01		08	UKL1	23,315,340.44	23,315,340.44	22,382,263.74	1
1	ERDF	Less developed	065	01	07	07	01		22	UKL1	8,468,213.66	7,695,732.07	576,659.54	1
1	ERDF	Less developed	065	01	07	07	01		24	UKL1	26,746,595.55	25,857,517.53	17,522,495.96	2
2	ERDF	Less developed	066	03	07	07	01		16	UKL1	59,224,786.42	29,612,393.22	49,644,092.22	1
2	ERDF	Less developed	066	04	07	07	03		16	UKL1	259,911,342.82	129,768,484.70	183,875,559.92	1
2	ERDF	Less developed	067	01	07	07	03		24	UKL1	91,359,844.68	91,359,844.68	64,516,475.90	2
2	ERDF	Less developed	073	01	07	07	03		24	UKL1	19,410,227.82	19,410,227.80	11,382,180.08	2
2	ERDF	Less developed	073	02	07	07	03		24	UKL1	7,938,173.74	4,193,148.58	646,662.42	1
2	ERDF	Less developed	082	01	07	07	03		24	UKL1	10,326,030.20	10,326,030.17	7,176,503.94	1
3	ERDF	Less developed	012	01	02	07	04		22	UKL1	30,294,228.00	13,039,239.00	26,450,724.60	1
3	ERDF	Less developed	012	01	07	07	04		22	UKL1	39,118,528.86	30,240,177.83	27,325,284.96	3
3	ERDF	Less developed	012	01	07	07	04		24	UKL1	8,617,552.59	7,517,270.70	3,978,751.45	3
3	ERDF	Less developed	014	01	07	07	04		24	UKL1	31,475,671.80	31,475,667.10	8,689,809.71	1

Priority axis	Characteristics of expenditure		Categorisation dimensions								Financial data			
	Fund	Category of region	Intervention field	Form of finance	Territorial dimension	Territorial delivery mechanism	Thematic objective dimension	ESF secondary theme	Economic dimension	Location dimension	Total eligible cost of operations selected for support	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Number of operations selected
3	ERDF	Less developed	015	01	02	07	04		22	UKL1	10,721,857.52	10,662,597.00	2,053,165.58	1
3	ERDF	Less developed	015	01	07	07	04		22	UKL1	6,667,532.78	5,313,717.01	637,622.99	2
3	ERDF	Less developed	065	01	02	07	04		22	UKL1	14,638,892.56	14,638,892.56	526,938.92	1
3	ERDF	Less developed	065	01	07	07	04		22	UKL1	61,681,267.37	42,622,268.67	11,796,353.35	5
4	ERDF	Less developed	026	01	07	07	04		12	UKL1	24,457,835.85	23,955,185.58	22,822,516.91	1
4	ERDF	Less developed	033	01	03	07	07		12	UKL1	150,393,952.71	150,390,623.47	3,395,075.91	3
4	ERDF	Less developed	036	01	07	07	04		12	UKL1	5,812,248.21	5,801,960.97	5,761,537.01	1
4	ERDF	Less developed	043	01	07	07	04		12	UKL1	225,098,845.95	224,956,251.66	10,891,050.19	6
4	ERDF	Less developed	046	01	07	07	02		13	UKL1	39,858,473.60	39,858,473.60	0.00	1
4	ERDF	Less developed	047	01	07	07	02		13	UKL1	24,924,026.12	24,908,502.51	24,905,562.10	2
4	ERDF	Less developed	072	01	02	07	08		24	UKL1	4,700,559.19	3,916,534.16	3,252,776.45	1
4	ERDF	Less developed	072	01	07	07	08		08	UKL1	7,542,603.60	7,538,839.29	1,038,874.82	2
4	ERDF	Less developed	072	01	07	07	08		17	UKL1	112,604,500.15	110,460,509.41	26,803,103.95	18
4	ERDF	Less developed	072	01	07	07	08		24	UKL1	65,668,403.21	38,305,561.03	19,651,386.91	3
4	ERDF	Less developed	094	01	07	07	08		24	UKL1	200,914,264.59	183,730,002.59	28,043,467.00	2
5	ERDF	Less developed	121	01	07	07			18	UKL1	31,256,430.12	30,925,431.57	15,897,228.28	3
5	ERDF	Less developed	123	01	07	07			24	UKL1	2,455,786.76	2,455,786.76	1,214,396.19	4

Table 8: The use made of cross-financing

1	2	3	4	5	6
Use of cross-financing	Priority axis	The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)	As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)	The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	5	0.00		0.00	

Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)

1	2	3	4	5
Priority axis	The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)	The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)	As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)
1	8,264,950.10	2.76%	4,048,131.63	1.35%
2	0.00		0.00	
3	0.00		0.00	
4	0.00		0.00	
5	0.00		0.00	

Table 10: Expenditure incurred outside the Union (ESF)

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

The first report of the Evaluation of EU funded infrastructure published in August 2020 focused on EU funded infrastructure in Wales in the 2000-2006 and 2007-2013 programming periods.

The research was commissioned because of gaps in WEFO's and the Welsh Government's knowledge of how EU funded infrastructure is being used, how different types of investment have complemented each other and the economic contribution this has made to different parts of Wales.

The main aim of the evaluation is to:

- Provide a better understanding of how EU funding has been used to invest in infrastructure, including the scale of investment in different themes and the spatial distribution of this investment.
- Investigate how the EU funded infrastructure is being used and maintained.
- Identify cluster areas which have received significant investment in a number of different types of infrastructure. These areas will be a key focus of the next phase of the evaluation which will explore how infrastructure works together for the benefit of local economies.

Key Findings

In total it is estimated that just over £800m of EU funding has been invested in infrastructure in Wales over the two programmes, on projects with a total value of £1.8bn. This includes:

- **£299m in transport infrastructure**, including £177m spent improving Wales's strategic road network.
- **£142m in sites and premises** to attract inward investment and encourage the growth of Welsh businesses.
- **£139m in research and innovation infrastructure**, including over £90m on new R&D facilities at Welsh universities.
- **£85m in digital infrastructure**, including over £70m in widening access to superfast broadband.
- **£80m in tourism infrastructure**, including visitor attractions and improved visitor facilities.
- **£53m in learning infrastructure**, including significant investment in further education.

This investment has been widely distributed across Wales, but with particular concentrations in a number of local authority areas, including Swansea (£113m), Neath Port Talbot (£78m), Gwynedd (£59m) and Pembrokeshire (£40m).

How EU funded infrastructure is being used

Overall the research has found that a high proportion of EU funded infrastructure is still being used for its original purpose. In particular, it has identified the following successes:

- The vast majority of new business premises funded by ERDF are well occupied, and have attracted a large concentration of firms in high value sectors including professional services, ICT and manufacturing. ERDF has played an important role in increasing the supply of new commercial space, which has supported the growth of Welsh businesses.
- Take-up of superfast broadband funded by ERDF has increased between 2015 and 2018 and there is good evidence that businesses are using the enhanced digital infrastructure to adopt applications, which are delivering business benefits.
- ERDF investments in research infrastructure have helped to establish some of Wales's premier research assets, including The Institute of Life Sciences (ILS) 1 and II, the Centre for Nano-health and the engineering facilities at the University of Swansea's Bay Campus. There is evidence that this has led to an increase in the quantity and quality of research and the number of collaborations with business. It has also helped to reinforce the University's reputation as one of the UK's leading universities for life science and engineering research and acted as a catalyst for further investment.
- ERDF has also been used to restore or develop some of Wales's most popular visitor attractions. The ten visitor attractions for which robust data is available cumulatively attract around 1.3m visitors p.a. As ERDF funding has been used to develop these facilities or carry out essential restoration works, the report authors suggest that a large proportion of these visits could be attributed to ERDF investment. The total number of visits attributable to ERDF could be higher than suggested (if the 2007-13 projects are also included), however a lack of robust data means it is not possible to quantify the increase in visits for these projects.
- Investments in the rail network have led to a large increase in rail usage on certain lines, as evidenced by the increase in entries and exits at stations, which have received investment. Investments in new access roads have also helped to unlock substantial new development, contributing to regeneration in a number of locations including Swansea, Port Talbot and Ebbw Vale.

However, there are also examples of investment in infrastructure that did not generate the benefits that were intended. Examples include:

- A large proportion of the employment sites which received infrastructure investment (new roads, utilities etc) have not yet been developed. In some cases this is due to ongoing challenging market conditions, however it is also clear that some projects were approved despite a lack of evidence of market demand because it is recognised that there are other criteria which these investments needed to meet (e.g. improving access to employment).
- Investments in incubation facilities through the Technium programme failed to deliver on most of their targets. Although a number of these facilities are still used by hi-tech businesses, others are now used as general office space.
- There is mixed and inconclusive evidence about the impact of investments in tourism infrastructure through the mini-programmes (mini programmes refer to funded projects which made multiple investments across different sites). While a number of facilities have seen increases in visitor numbers, others have experienced a decline. A recurring theme was that investment had been spread too thinly across too many sites which meant several programmes did not meet their full potential.

- While the FE facilities funded by ERDF are being well used, there is no evidence that these investments have led to an increase in learner numbers overall, with many college groups experiencing a fall in visitor numbers. In some cases there was evidence of high levels of displacement from other campuses. Reductions in Government funding for adult learning may have also led to a reduction in learner numbers in some cases, specifically part-time learners
- In some cases, it has not been possible to conclude, in this phase, whether the EU funded infrastructure is being used as intended. This particularly relates to investments in the strategic road network where it has not been possible to date to establish whether the investments have led to reduced congestion and increased reliability of journey times. This will be examined in more detail in the next phase of research.

How EU funded infrastructure is being maintained

Overall EU funded infrastructure is still in a good condition and there are a number of examples of where infrastructure has received further investment. The vast majority of facilities are still owned and maintained by the original grant recipient. These organisations have put in place a wide range of measures to ensure that infrastructure is maintained to a high standard. These include:

- The digital infrastructure funded by ERDF is owned and maintained by BT. It has a commercial obligation and incentive to ensure the infrastructure continues to offer a fast and reliable service.
- Learning infrastructure, research and innovation facilities and sites and premises are maintained by estates teams within FE colleges, universities or local authorities. In some cases the income from tenants, learners or research helps to cover the costs of maintenance, or there is a ring fenced maintenance budget.
- Tourism infrastructure is maintained through a number of different sources including revenue from commercial activities, visitor donations, sponsorships and local authority subsidies.

The *Regional Engagement Teams (RETs)* evaluation was published in June 2020

The key findings included:

- RETs have operated within very dynamic and evolving regional landscapes. They have offered stability and played an important role in communicating these regional changes to others. There is scope to further embed and integrate the functions conducted by RETs into their respective regional partnership structures as the landscape evolves in the future
- RETs effort to regionally proof applications was restricted mostly to regionally-led operations due to the fact that RETs were established late in the day and after Welsh Government national backbone operations had been approved. As a result, RETs have focused on retrospectively regionally proofing some funded operations to ensure their alignment with regional priorities and needs
- funded operations expressed very different levels of understanding about the role of RETs and occasionally confused them with a role undertaken by others, such as Regional Skills Partnerships (RSPs) and WEFO

- funded operations regarded RETs as a useful resource to further their understanding about regional priorities, to keep them informed of evolving regional developments and to gain opportunities to engage with other operations
- mixed views were conveyed by contributors about RETs' role in prioritising applications across Priority 4 of the ERDF programme, particularly the Building for the Future operation
- to date, RETs' access to performance data about funded operations has been limited and there is scope to prioritise this area of work for the remaining programme period
- there is a constructive working relationship in place between RETs and WEFO with the RET steering group highlighted as a particularly effective forum
- in terms of performance against revised WEFO funded targets, RETs are performing well against three targets relating to training events, dissemination events and e-newsletters
- in terms of spend, all RETs were reporting an underspend against their profiled budget mostly due to delays in getting operations underway
- RETs are successfully embracing several of their cross-cutting theme objectives but some of their proposed actions in this area of work have yet to materialise.

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)

(a) Issues which affect the performance of the programme and the measures taken

There have been no issues affecting the performance of the programme during 2020. It is too early to ascertain what impact Covid-19 may have on the remaining years of the programming period.

(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

In 2020 a programme modification was agreed by the Programme Monitoring Committee which was approved in February 2021 by the Commission. The modification primarily concentrated on a few financial adjustment whilst an independent review of programme indicators will be commission in 2021 to establish if a more detailed modification will be required that potentially reflects the impact Covid-19 has had and may continue to have on programme target delivery.

7. CITIZEN'S SUMMARY

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)	
1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	2 - SME Competitiveness
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	01 - Strengthening research, technological development and innovation
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument	03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	
4. other ESI Fund programmes providing contribution to the financial instrument	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	2014UK16RFOP006
30. Date of completion of the ex ante assessment	30-Sep-2015
31. Selection of bodies implementing financial instrument	
31.1. Has selection or designation process already been launched	Yes
II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
7. Implementation arrangements	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	No
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme	Entrustment of implementation tasks, through the direct award of a contract

contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	309,100,000.00
14.1. out of which ESI Funds contributions (in EUR)	154,550,000.00
14.1.1. out of which ERDF (in EUR) (optional)	154,550,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	

14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	231,878,430.48
15.1. out of which amount of ESI Funds contributions (in EUR)	116,572,639.37
15.1.1. out of which ERDF (in EUR)	116,572,639.37
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	115,305,791.11
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	115,305,791.11
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	114,659.16
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	

37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	154,550,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	115,305,791.11
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	115,305,791.11
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV SO2.1
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) WWV
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	
9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	Yes
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes

9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	252,340,000.00
14.1. out of which ESI Funds contributions (in EUR)	126,170,000.00
14.1.1. out of which ERDF (in EUR) (optional)	126,170,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	182,234,338.24
15.1. out of which amount of ESI Funds contributions (in EUR)	91,750,593.25

15.1.1. out of which ERDF (in EUR)	91,750,593.25
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	90,483,744.99
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	90,483,744.99
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	WWV SO2.1 Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	25,844,350.61
24.1. out of which total amount of ESI Funds contributions (in EUR)	8,087,720.07
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	25,844,350.61
25.1. out of which total amount of ESI Funds contributions (in EUR)	8,087,720.07
25.1.1. out of which ERDF (in EUR)	8,087,720.07
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	17,756,630.54
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	4

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	4
29. Number of financial recipients supported by the financial product	4
29.1. out of which large enterprises	
29.2. out of which SMEs	4
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	17,756,630.54
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	17,756,630.54
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.20
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
22. Name of financial product offered by the financial instrument	WWV SO2.1 Loans
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	127,829,622.80
24.1. out of which total amount of ESI Funds contributions (in EUR)	74,931,883.77
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	127,829,622.80
25.1. out of which total amount of ESI Funds contributions (in EUR)	74,931,883.77
25.1.1. out of which ERDF (in EUR)	74,931,883.77
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	52,897,739.03
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	181

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	181
29. Number of financial recipients supported by the financial product	181
29.1. out of which large enterprises	
29.2. out of which SMEs	181
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	52,897,739.03
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	52,897,739.03
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.71
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	81,565.13
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	34,224,293.77

36.1. out of which capital repayments (in EUR)	24,980,481.68
36.2. out of which gains, other earnings and yields (in EUR)	9,243,812.09
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	126,170,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	90,483,744.99
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	90,483,744.99
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	J14 - Investment in enterprises
41.1. Target value of the output indicator	229,400,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	113,341,614.71
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	126,170,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	60,828,195.83
41. Output indicator (code number and name) to which the financial instrument contributes	J28 - Enterprises adopting or improving equality and

	<i>diversity strategies and monitoring systems</i>
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	1,381.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	602.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	379.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	165.00
41. Output indicator (code number and name) to which the financial instrument contributes	J29 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	379.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	165.00

II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)	
5. Name of the financial instrument	The Wales Business Fund (supported by ERDF) WWV SO2.5
6. Official address/place of business of the financial instrument (name of the country and city)	Wales, United Kingdom, Cardiff
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Wales Business Fund (supported by ERDF) WWV
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	

9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
9.0.1. Loans (\geq EUR 25,000)	No
9.0.2. Micro-loans ($<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Separate block of finance
III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)	
11. Body implementing the financial instrument	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	A publicly-owned bank or institution
11.1.1. Name of the body implementing the financial instrument	DBW FM Ltd
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wales, United Kingdom, Cardiff
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Dec-2016
IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	56,760,000.00

14.1. out of which ESI Funds contributions (in EUR)	28,380,000.00
14.1.1. out of which ERDF (in EUR) (optional)	28,380,000.00
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	49,644,092.24
15.1. out of which amount of ESI Funds contributions (in EUR)	24,822,046.12
15.1.1. out of which ERDF (in EUR)	24,822,046.12
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	24,822,046.12
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	24,822,046.12
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	0.00
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)	
22. Name of financial product offered by the financial instrument	WWV SO2.5 - Equity
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	69,672,526.33
24.1. out of which total amount of ESI Funds contributions (in EUR)	16,233,421.26
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	69,672,526.33
25.1. out of which total amount of ESI Funds contributions (in EUR)	16,233,421.26
25.1.1. out of which ERDF (in EUR)	16,233,421.26

25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	53,439,105.07
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	20
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	20
29. Number of financial recipients supported by the financial product	20
29.1. out of which large enterprises	
29.2. out of which SMEs	20
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	53,439,105.07
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	53,439,105.07
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
39. Expected and achieved leverage effect, by reference to the funding agreement	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	4.29
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	33,094.03

36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	0.00
36.1. out of which capital repayments (in EUR)	0.00
36.2. out of which gains, other earnings and yields (in EUR)	0.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	28,380,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	24,822,046.12
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	24,822,046.12
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)	
41. Output indicator (code number and name) to which the financial instrument contributes	CO01 - Productive investment: Number of enterprises receiving support
41.1. Target value of the output indicator	63.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	29.00
41. Output indicator (code number and name) to which the financial instrument contributes	J14 - Investment in enterprises
41.1. Target value of the output indicator	53,814,908.75
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	53,814,908.00

41. Output indicator (code number and name) to which the financial instrument contributes	CO03 - Productive investment: Number of enterprises receiving financial support other than grants
41.1. Target value of the output indicator	45.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	22.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)
41.1. Target value of the output indicator	47,346,213.20
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	47,122,460.78
41. Output indicator (code number and name) to which the financial instrument contributes	J28 - Enterprises adopting or improving equality and diversity strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7.00
41. Output indicator (code number and name) to which the financial instrument contributes	CO08 - Productive investment: Employment increase in supported enterprises
41.1. Target value of the output indicator	106.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	50.50
41. Output indicator (code number and name) to which the financial instrument contributes	J29 - Enterprises adopting or improving sustainable development strategies and monitoring systems
41.1. Target value of the output indicator	0.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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10. **PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

10.1. Major projects

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification submission date	Date of tacit agreement approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
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Significant problems encountered in implementing major projects and measures taken to overcome them

No Major projects have been approved under the Programme.

Any change planned in the list of major projects in the operational programme

No Major projects have been approved under the Programme.

10.2. Joint action plans

Progress in the implementation of different stages of joint action plans

Not applicable to the Programme.

Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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Significant problems encountered and measures taken to overcome them

Not applicable to the Programme.

PART B
REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT
(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)
11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME
(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) No 1303/2013)

11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	1 - Research and Innovation
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Priority axis	2 - SME Competitiveness
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Priority axis	3 - Renewable Energy and Energy Efficiency
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Priority axis	4 - Connectivity and Urban Development
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Priority axis	5 - Technical Assistance
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11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)

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11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)

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11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	42,129,511.48	13.95%
3	141,092,543.17	82.60%
4	67,070,095.77	13.38%

Total	250,292,150.42	20.75%
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11.5. Role of partners in the implementation of the programme

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12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013

12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations

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Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy

13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT

14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)

14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme

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14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds

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14.3. Progress in the implementation of any interregional and transnational actions

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14.4. Where appropriate, the contribution to macro-regional and sea basin strategies

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

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- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)

Priority(s) and objective(s) that the programme is relevant to:

	Priority	Objective
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

Actions or mechanisms used to better link the programme with the Atlantic SBS

A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?

Yes ☐ No ☐

B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?

Yes ☐ No ☐

C. Has the programme invested EU funds in the ATLSBS?

Yes ☐ No ☐

D. Obtained results in relation to the ATLSBS (n.a. for 2016)

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14.5. Progress in the implementation of actions in the field of social innovation, where appropriate

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14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION
REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL
(ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

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17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

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