



Llywodraeth Cymru  
Welsh Government

Ein cyf/Our ref ATISN 14887

10 March 2021

Dear

### **Request for Information – ATISN 14887**

I wrote to you on 18 February regarding your request for information. Thank you also for your further e-mail dated 19 February.

### **Your Request**

In relation to an article published by Wales Online on 9 August, 2020, you asked for:

1. The monetary value of the Welsh Government 10% stake in Cardiff Parkway.
2. Copies of any agendas, meeting papers and minutes leading to the decision for the Welsh Government to have a 10% stake in Cardiff Parkway.
3. The names of those in attendance in any meetings held.

### **Our Response**

The proposed Cardiff Hendre Lakes Business Park and the new Cardiff Parkway station will be developed in phases, subject to town planning approval, as a single project by Cardiff Parkway Developments Ltd. This company is a wholly owned subsidiary of South Wales Infrastructure Ltd (SWIL). The majority shareholder in SWIL is Investec Bank Plc, with two private individuals collectively having the second largest stake and Welsh Ministers holding a minority stake. The Welsh Government shareholding will ensure that if the project is successful, the public purse will benefit through participating in any profits generated by the Business Park whilst also facilitating the delivery of an important new rail station.

Turning, then, to your Freedom of Information questions, for question 1 I can advise that the Welsh Government holds 10.1% of the issued shares in South Wales Infrastructure Ltd, which was acquired at a cost of £121,000 in 2019.

No information is held in relation to questions 2 and 3 as no meetings took place.



**BUDDSODDWYR** | **INVESTORS**  
**MEWN POBL** | **IN PEOPLE**

Llywodraeth Cymru /  
Welsh Government  
Parc Cathays / Cathays Park  
CF10 3NQ

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

## **Next Steps**

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at: Information Rights Unit, Welsh Government, Cathays Park, Cardiff, CF10 3NQ or Email: [Freedom.ofinformation@gov.wales](mailto:Freedom.ofinformation@gov.wales). Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely