

# Cardiff Capital Region City Deal

Councillor Andrew Morgan  
Chair of the CCR Shadow  
Joint Cabinet



# Key Principles

- Collaboration between 10 Councils, WG and UKG, with a collective commitment to accelerate development, support jobs growth and create a more productive economy
- Work with business community to establish best model for regional economic leadership
- Priority is to create conditions for a more competitive economy
- A commitment for city-region governance to support a sustainable approach to the future of the Cardiff Capital Region
- Creates the opportunity for further City Deals, greater devolution of powers to the region and to deliver some services regionally



# The CCR Investment Fund

## A £1.221bn fund to grow GVA by investing in economic fabric of the region

- £500m capital contribution from WG
- £500m of HMT funding
- £120m contribution from CCR Councils
- £100m ERDF???
- £734m of £1.22bn to be invested in Metro and associated wider ambitions such as housing and site regeneration

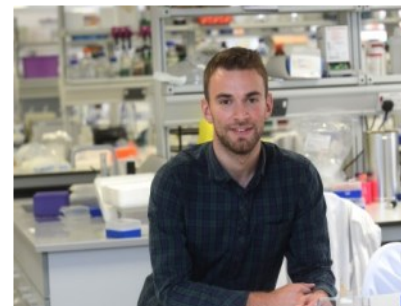
## CCR Cabinet to provide robust investment & programme governance:

- Prioritisation based on independently verified economic model
- Region wide single assurance framework
- Strategic city-region wide planning
- Alignment /consolidation of regional resources



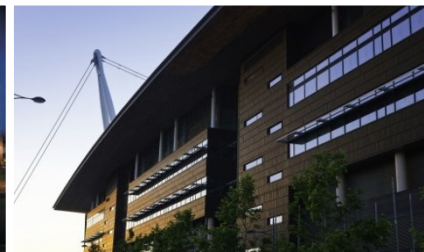
# Supporting a more productive Capital Region

- **Investing in innovation and the digital network**
  - Designation of “Cardiff Innovation Capital”
  - Establish an Innovation Investment Fund
  - Expanding plans for Software Academy and a Cyber Security Academy
  - The Chancellor, in March, committed £50m to a Compound Semi-Conductor Catapult to generate 5,000 new jobs. This was one of the CCR “asks” from the UK Government
  - Investment in digital infrastructure in the region
- **Improving skills and training**
  - Set up a region wide review of education and training provision to ensure training providers invest in the right training to deliver the skills we need
  - Apprenticeship hubs within CCR
  - We are currently working with the DWP in shaping the next Work Programme



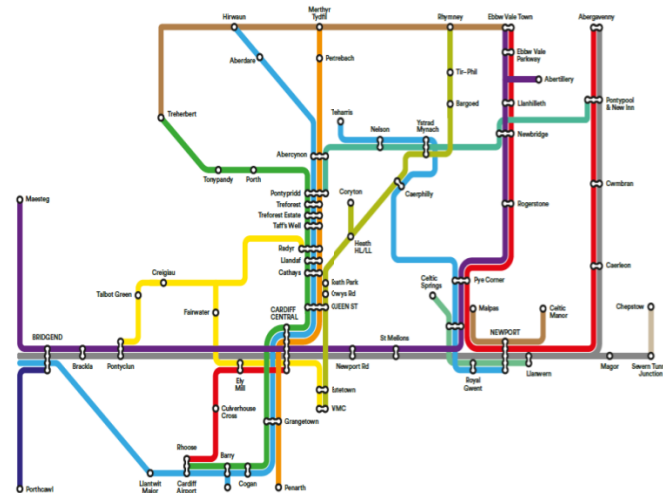


- **More streamlined business support & investment marketing**
  - Work with business to develop regional strategy and regional delivery of business support, place marketing & inward investment
  - Raise the CCR profile through attracting international events and institutions
- **Housing and Land use**
  - Establish a site regeneration fund linked with transport infrastructure investment to support investment in sites for housing & business
  - Establish a partnership approach to unlock public & private sector land, redeveloping former industrial sites for mixed use to increase and improve housing quality in the valleys.



# Improving transport connectivity across the Capital Region

- **Establish CCR Transport Authority to oversee development of integrated transport system:**
  - Regional Strategic Development Plan, with better rail network integration
  - Support delivery of enhanced South East Wales Metro
  - Significant improvements to transport corridors to valley communities & strategic commercial & housing sites
  - Develop Integrated ticketing
  - Consolidate regional resources and shared delivery



# Current Position

- All 10 councils will seek to formally commit to fund and deliver the City Deal by early 2017;
- Establishing the governance arrangements, including the delivery and advisory bodies;
- Engaging business, HE & FE sectors to shape the advisory bodies and generate investment priorities;
- Identifying and economically testing potential investments. The Councils agree the investments to be made that have the greatest impact;
- Working with WG to co-construct the CCR Metro;
- Independent Growth & Competitiveness Commission is undertaking its review of how best to generate GVA in the region and is due to report its findings in November.

