



Circular

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Status:	For Action
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Title:	Firefighter Pension Schemes (Wales) – Non Club Revised Transfer Value (“TV-in”) Factors – FPS 2007.
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Issued by:	Natalie Spiller Fire Services Branch
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Addressed to:	Please forward to:
Chief Fire Officers	Treasurers Pensions Officers Scheme Administrators

Summary
This circular provides replacement Non Club Transfer Value (“TV-in”) Factors for FPS 2007 standard members. It requires immediate action.

For further information contact:	
Natalie Spiller Fire Services Branch Welsh Government Rhydycar Merthyr Tydfil CF48 1UZ	Direct Line: 0300 062 8487 Fax: 0300 062 8547 E-mail: natalie.spiller@gov.wales Website: www.wales.gov.uk/fire

Introduction

1. FRAs and Scheme Administrators will already be aware that the Government Actuary's Department (GAD) has revised the non-Club Transfer-In ("TV-in") factors for the 2015 Scheme. These were provided under W-FRSC(2019) 03, issued on 28 January 2019.

2007 Scheme

2. Administrators are advised that GAD has since revised the Non-club Transfer-In ("TV-in") factors for FPS 2007 standard members.
The revised factors attached at Annex 1, are to be used with immediate effect.

Guidance

3. GAD will update the guidance note and example calculations to reflect the revised factors at a later date. The Welsh Government will issue these as soon as work has been completed.

**Natalie Spiller
Fire Services Branch
Welsh Government**