



Llywodraeth Cymru
Welsh Government

Ein cyf/Our ref EH/02322/13

Keith Davies AM

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31 July 2013

Dear Keith,

Private and Confidential

Thank you for your email of 22 July 2013 enquiring about the future of Coilcolor (West) Ltd.

Kancoat have applied to Welsh Government for financial support to enable them to buy the production line from Coilcolor and continue trading from the site under a lease from Alcoa. This is a complex legal transaction involving 6 different businesses and 9 legal documents.

My officials continue to respond flexibly to support Kancoat as the terms of the transaction have changed. My officials met face to face with interested parties on 18 July 2013 to support and seek a conclusion to their negotiations and have been in regular dialogue since then.

I recognise the importance of these jobs to the employees and the local economy and I have agreed to provide the financial support necessary to enable Kancoat to complete this transaction.