Adran yr Economi a'r Seilwaith Department for Economy and Infrastructure

Ein cyf/Our ref ATISN 10868



28 November 2016

Dear,

Request for Information – ATISN 10868

I wrote to you on 24 October regarding your request for information. For each financial year since 2007, you have asked for a list of all properties which the Welsh Government has bought and subsequently sold, showing the profit or loss in each case. Please accept my apologies for the delay in responding to you.

I can confirm we hold the information relating to your request and this can be seen at Annexes A and B.

You may wish to note that the information at Annex B relates to properties acquired for road schemes. When these types of properties are purchased by the Transport team, the property is held by the scheme until such a time as it is deemed not required for the scheme. It is at this point that it is asset valued and the difference between that value and the sale price represents the profit or loss. Transport can receive applications from property owners to purchase their property at open market value disregarding the affect of the road proposals. These properties are either directly affected or in very close proximity to the proposed road scheme. It is anticipated that the resale value of properties bought under these provisions could be reduced by a minimum of 15% due to the affect of the road scheme.

If you are dissatisfied with the Welsh Government's handling of your request, you can ask for an internal review within 40 working days of the date of this response. Requests for an internal review should be addressed to the Welsh Government's Freedom of Information Officer at:

Information Rights Unit, Welsh Government, Cathays Park, Cardiff, CF10 3NQ or <u>FreedomOfInformationOfficer@wales.gsi.gov.uk</u>.



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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

Please remember to quote the ATISN reference number above.

You also have the right to complain to the Information Commissioner. The Information Commissioner can be contacted at: Information Commissioner's Office,

Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF.

However, please note that the Commissioner will not normally investigate a complaint until it has been through our own internal review process.

Yours sincerely

ANNEX A

| Description | Purchased | Date Sold | Profit(+)loss(-) |
|--|------------|------------|------------------|
| 69 - 69a Taff Street, Pontypridd, RCT | 31/03/2008 | 24/05/2016 | -£329,000.00 |
| 53 - 55 Taff Street, Pontypridd | 31/03/2008 | 23/05/2016 | -£650,000.00 |
| Land adj LNG Terminal, Milford Haven | 23/03/2012 | 01/09/2015 | +£500,000.00 |
| Land off Traston Road, Newport | 28/03/2013 | 14/03/2016 | +£180,000.00 |
| Omega 250, Mamhilad Business Park | 01/07/2013 | 27/05/2016 | +£100,000.00 |
| Former Acer Building, Wentloog, Cardiff | 07/02/2014 | 29/06/2007 | +£2,350,000.00 |
| Former Sogefi Site, Llantrisant | 25/03/2014 | 01/07/2016 | +£400,000.00 |
| No1 Capital Quarter, Cardiff | 14/03/2014 | 01/112016 | +£5,770,000.00 |
| Former Jones & Teague Boatyard, Saundersfoot | 21/03/2014 | 02/09/2016 | -£549,999.00 |

ANNEX B

| Description | Purchased | Date Sold | Profit(+)loss(-) |
|--------------------------------------|------------|------------|------------------|
| Pentre House, Monmouthshire | 03/12/2008 | 26/01/2011 | -£285,000.00 |
| Bryntirion, Beaufort, Blaenau Gwent | 28/03/2011 | 21/10/2011 | -£25,000.00 |
| Rose Cottage, Knollbury, Mon | 01/05/2010 | 01/07/2011 | -£115,265.00 |
| Parc y Mynydd, Llanddowror, | 23/08/2012 | 27/03/2013 | -£42,500.00 |
| Carmarthenshire | | | |
| Alltami House, Mold, Flints | 16/11/2012 | 10/07/2014 | -£25,000.00 |
| Forest Villa, Llanddowror, Carms | 31/10/2011 | 15/01/2015 | -£57,000.00 |
| The Cedars, Red Roses, Whitland, | 27/01/2010 | 13/10/2015 | -£75,000.00 |
| Carms | | | |
| 4 Park Terrace, Glandyfi, Powys | 07/12/2012 | 03/11/2015 | -£49,000.00 |
| Tyn Y Rhyn, Ebbw Vale, Blaenau gwent | 11/02/2014 | 25/05/2016 | -£70,000.00 |
| Brynhyfryd, Llanddowror, Carms | 31/08/2012 | 19/08/2016 | -£122,500.00 |